

European company acquires *major stake in sister company*

April 04, 2008, Hyderabad, India: IMImobile is pleased to announce the acquisition of a major stake in our sister company IMIsoft by Ramboll Telecom – a world leading Design and Engineering company within Telecommunications. The deal significantly strengthens the position of both IMIsoft and Ramboll Telecom in India and worldwide.

Founded in 1988 by Vishwanath Alluri (CEO and Founder of IMImobile), IMIsoft provides specialised engineering services including software products for tower design, project management of tower construction, design and detail engineering consultancy and quality audit services covering the entire life cycle of tower construction. IMImobile is delighted the considerable expertise of her sister company has been recognized by the highly respected Danish company and wishes her colleagues all the best for what promises to be an exciting future with Ramboll Telecom.

IMImobile and IMIsoft have been operating as separate companies since the demerger in 2006. The deal therefore has no impact on IMImobile which continues to lead the way in managed VAS services on a global scale.